Match Savings Program Puts Her On the Road to Success



"Owning a car has made such a wonderful difference in my life. It is a blessing to have peace of mind knowing I can safely get to and from work or church." Ms. Bennett purchased her car with the money she saved and match dollars received as a participant in the IDA (Individual Development Account) match savings program offered by CAASTLC, Inc, a member of the United Way of Greater St. Louis Asset Development Corporation.

Ms. Bennett has worked as a substitute teacher for over 10 years. Her hours and wages vary from week to week but she was committed to achieving her goal and contributed to her savings each month by having funds direct deposited from each paycheck. Ms. Bennett achieved her savings goal of \$1,500 and received \$3,000 match funds to purchase her new car.

Education is a key component of the IDA Match Savings program. Families learn how to establish financial goals to build future wealth improve their credit rating and avoid predatory and deceptive financial services. Ms. Bennett completed the REAP program offered by Redevelopment Opportunities for Women and CAASTLC's Auto Fraud Prevention workshop hosted by Legal Services of Eastern Missouri.





By Janice Gage, Program-Education Specialist November 14, 2014